

# Charitable Gift Annuities

Need a steady, guaranteed income?

Ready to enjoy retirement?

In a high income tax bracket and want to contribute more for retirement?

Want to make a gift to the Lord's work and protect assets while you are living?



**FINANCIAL**  
SERVICES GROUP

Directing God-Given Resources to God-Given Goals



For a personalized illustration of exactly how a Teen Challenge Gift Annuity can benefit you, call:

(717) 933-4181  
ext. 208

It sounds too good to be true, but we guarantee it!

You can make a gift to ministry, and the Assemblies of God Foundation will pay you a fixed annuity payment for life. You will receive a healthy tax deduction which may reduce your taxes for up to six years, and your estate taxes will be reduced. Then, after you are gone, the remaining balance in your annuity will help spread the gospel to the millions who need to know Christ.

## Guaranteed Annuity Payments for Life

A Teen Challenge Gift Annuity guarantees you a regular annuity payment with no investment worries or responsibilities. The rate of the annual fixed annuity payment depends upon your age at the time of your gift and whether the annuity is for one life or two.

Following are some samples of gift annuity rates.\* For every \$1,000 you give, you could receive:

YOUR AGE	ANNUAL RATE	ANNUAL INCOME	ESTIMATED AMOUNT TAX FREE
60	6.4%	\$ 64.08	\$ 28.96
63	6.6%	\$ 66.00	\$ 31.42
66	6.8%	\$ 68.04	\$ 34.02
70	7.2%	\$ 72.00	\$ 38.81
73	7.6%	\$ 76.08	\$ 42.99
76	8.0%	\$ 80.04	\$ 47.70
80	8.9%	\$ 89.04	\$ 56.63
83	9.7%	\$ 97.08	\$ 64.85
86	10.8%	\$ 108.00	\$ 75.60
90	12.0%	\$ 120.00	\$ 87.84

## Guaranteed Payments for Your Spouse

A two-life annuity will make annuity payments to you for life and your spouse (or other person you may choose) for life. The annuity rate is based on your joint ages at the time of the gift.

Following are some samples of two-life gift annuity rates.\* For every \$1,000 you give, you could receive:

YOUR AGE	ANNUAL RATE	ANNUAL INCOME	ESTIMATED AMOUNT TAX FREE
65 & 60	6.4%	\$ 64.08	\$ 28.96
70 & 65	6.6%	\$ 66.00	\$ 31.42
74 & 69	6.8%	\$ 68.04	\$ 34.02
76 & 71	7.2%	\$ 72.00	\$ 38.81
78 & 73	7.6%	\$ 76.08	\$ 42.99
80 & 75	8.0%	\$ 80.04	\$ 47.70
84 & 79	8.9%	\$ 89.04	\$ 56.63
86 & 81	9.7%	\$ 97.08	\$ 64.85
90 & 85	10.8%	\$ 108.00	\$ 75.60

\*Gift annuity rates change. Please call Assemblies of God Foundation to receive the current gift annuity rates based on your age(s) and circumstances.

### Immediate Income Tax Savings

You qualify for an immediate charitable contribution deduction on your income taxes for the gift portion of your annuity investment. If you are unable to use the full amount of the deduction during the first year, you can continue to deduct the unused portion up to an additional five years.

In addition, a portion of each annuity payment may be tax-free, allowing you to save more on taxes and increase your effective return.

To assist you with your tax reporting, each year the Foundation will send you a statement detailing coming payments and the amount of taxable income.

### Capital Gains Tax Avoided

If you fund your gift annuity with assets that have increased in value, only a portion of your capital gains is taxable. This portion is spread over your life expectancy, bringing even more tax savings.

### Asset Protection

It is unpleasant to think that a sudden illness or financial reversal could cause you to lose your home, life savings, or other valuable assets. When you place funds in a Teen Challenge Gift Annuity, the value of the asset and the payments are protected for life.

### Contribute Today and Grow a Retirement Fund for the Future

A Deferred Payment Gift Annuity allows you to contribute now and receive a bigger income tax deduction. Your contribution will grow and compound tax-free for a future retirement fund. This provides the effect of a higher payout rate when you choose your starting retirement date. If you establish a deferred payment gift annuity at age 40 with payments to begin at age 65, the estimated annuity rate would be 26.8 percent. Your rate of return is determined by your age at the time of the gift, whether the annuity is one-life or two-life, and the date you designate income payments to begin.

Following are some samples of one-life\* deferred gift annuity rates.\* For every \$1,000 given:

AGE NOW	AGE WHEN PAYMENTS BEGIN	RATE OF ANNUAL INCOME
40	60	18.9%
40	65	25.9%
40	70	33.0%
45	60	14.3%
45	65	19.8%
45	70	27.4%
50	60	10.8%
50	65	15.0%
50	70	21.0%
55	65	11.3%
55	70	15.8%
60	65	8.6%
67	70	8.1%

\*Two-life deferred annuity rates are slightly lower. Call Assemblies of God Foundation to receive the current gift annuity rates based on your age and circumstances.



Directing God-Given Resources to God-Given Goals

ASSEMBLIES OF GOD FOUNDATION  
Trust and Investment Services

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